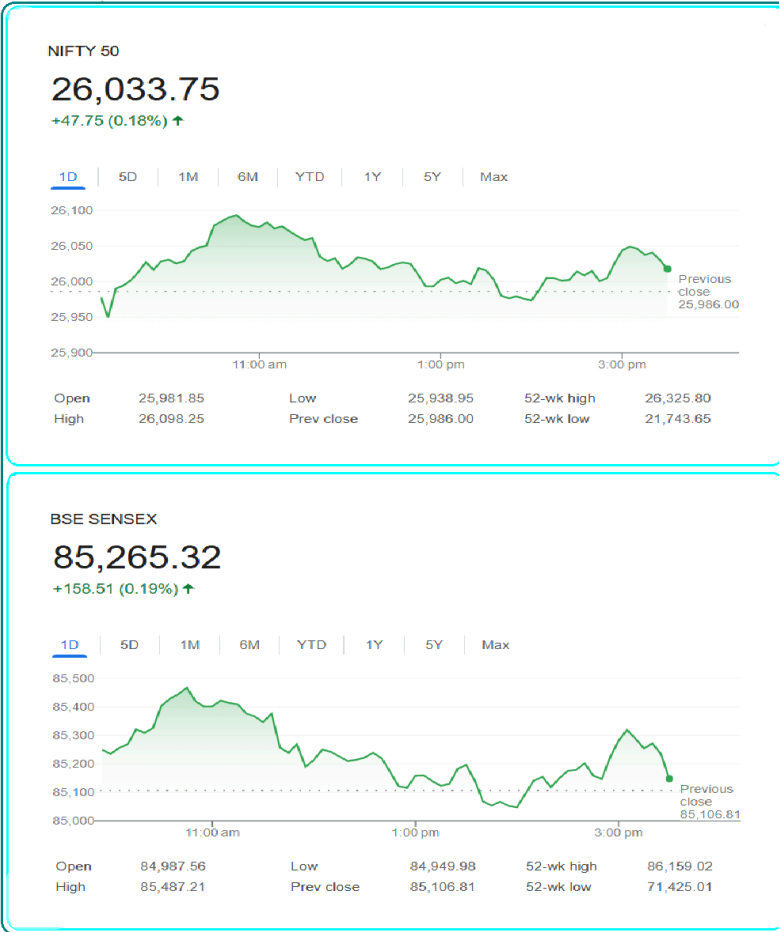


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26033.75	25986.00	0.18%
S&P BSE SENSEX	85265.32	85106.81	0.19%
NIFTY MID100	60299.80	60315.65	-0.03%
NIFTY SML100	17607.85	17649.45	-0.24%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- Key equity indices ended with minor gains today, halting a four-day losing streak. Investors remain focused on ongoing IPO activity and the RBI's monetary policy outcome due tomorrow, 5 December 2025. Market participants will also keep an eye on Russian President Putin's visit to India on 4 and 5 December 2025. The Nifty traded above the 26,000 level.
- The S&P BSE Sensex advanced 158.51 points or 0.19% to 85,265.32. The Nifty 50 index added 47.75 points or 0.18% to 26,033.75. In the past four trading sessions, the Nifty and Sensex declined 0.88% and 0.72%, respectively.
- The S&P BSE Mid-Cap index declined 0.19% and the S&P BSE Small-Cap index fell 0.32%.
- Among the sectoral indices, the Nifty IT index (up 1.41%), the Nifty Realty index (up 0.54%) and the Nifty FMCG index (up 0.47%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.45%), the Nifty Consumer Durables index (down 0.62%) and the Nifty Bank index (down 0.10%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **750** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **BHARTIARTL, INFY, BAJFINANCE**.
- Short** position build up for the **December** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK**.
- Unwinding** position for the **December** series has been witnessed in **WIPRO, FEDERALBNK**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59288.70	59348.25	-0.10%
NIFTY AUTO	27732.70	27643.80	0.32%
NIFTY FMCG	55209.30	54949.10	0.47%
NIFTY IT	38360.25	37825.25	1.41%
NIFTY METAL	10271.45	10265.20	0.06%
NIFTY PHARMA	22958.95	22907.85	0.22%
NIFTY REALTY	890.10	885.35	0.54%
BSE CG	67933.24	68074.46	-0.21%
BSE CD	60812.41	61031.89	-0.36%
BSE Oil & GAS	27902.70	27881.17	0.08%
BSE POWER	6485.21	6513.43	-0.43%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	51028.42	49864.68	2.33%
HANG SENG	25935.90	25760.73	0.68%
STRAITS TIMES	4535.14	4554.52	-0.43%
SHANGHAI	3875.79	3897.71	-0.56%
KOSPI	4028.51	4036.30	-0.19%
JAKARTA	8640.20	8611.79	0.33%
TAIWAN	27795.71	27793.04	0.01%
KLSE COMPOSITE	1621.07	1622.84	-0.11%
ALL ORDINARIES	8906.70	8894.20	0.14%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	88337.00	93381.69
NSE F&O	119709.47	139818.77

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1944.19

(Source: [NSE](#))

Corporate News

- **IndiGo** reportedly faced one of its worst operational disruptions in years. The airline cancelled about 200 flights on Wednesday and more than 170 on Thursday. The collapse in schedules was driven by a sharp shortage of crew, especially pilots, after new Flight Duty Time Limitation rules came into force last month. These rules mandate longer rest hours, and IndiGo has struggled to adjust its network. Delhi and Mumbai airports saw the highest impact, with dozens of flights cancelled at each location.
- **IndusInd Bank** has denied reports of talks with a strategic partner. The bank clarified that no such discussions are underway. Earlier, UK-based Hinduja Group, its top shareholder, was reported to be seeking a global partner for a minority stake.
- **RailTel Corporation of India Ltd** said that it has received a project worth Rs. 48.78 Crore. The company has received the project from the Mumbai Metropolitan Region Development Authority.
- **Rail Vikas Nigam** has secured Letter of Acceptance (LoA) worth Rs. 145.35 Crore. The company received this order from Southern Railway. The project is associated with Indian Railways' Mission 3000 MT freight-loading target.
- **Sun Pharmaceutical Industries'** subsidiary, Sun Pharma Laboratories Ltd, has approved a Rs 3,000 crore investment for a new greenfield formulations manufacturing facility in Madhya Pradesh. This significant expansion by the Mumbai-based drug major aims to bolster its production capabilities.
- **National Highways Authority of India** and **Reliance Jio** are partnering to launch a new safety alert system. Jio users on national highways will receive advance warnings on their phones. These alerts will cover accident-prone areas, stray cattle zones, fog-affected regions, and emergency diversions. This initiative aims to enhance road safety across India's vast highway network.
- **Lemon Tree Hotels** has signed a license agreement viz Lemon Tree Hotel, Pacific Mall, Jaipur. The property shall be managed by the company's wholly owned subsidiary, Carnation Hotels. The upcoming hotel will feature 124 well-appointed rooms, a restaurant, a lounge, a meeting

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TCS	3229.20	3180.00	1.55%
SBILIFE	2002.90	1972.80	1.53%
TECHM	1562.30	1541.70	1.34%
ADANIENT	2217.90	2189.80	1.28%
INFY	1597.60	1578.70	1.20%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	5436.50	5595.50	-2.84%
ETERNAL	295.75	297.75	-0.67%
HINDALCO	810.80	816.30	-0.67%
MARUTI	15994.00	16082.00	-0.55%
KOTAKBANK	2135.40	2146.10	-0.50%

(Source: [Moneycontrol](#))

- **Pace Digitek** announced that its subsidiary Lineage Power Private Ltd secured an order worth Rs. 99.71 Crore from Advait Greenergy Private Ltd. The order underlines the supply of lithium iron phosphate (LFP) battery storage system and other associated equipment. The company will deliver goods on a DAP basis.
- **Mahindra Overseas Investment Company** (Mauritius) (MOICML), a wholly owned subsidiary of Mahindra & Mahindra, has sold part of its stake representing 3.58% of CIE Automotive S.A (CIE Spain) outstanding shares, for a total consideration of apprx.119 million Euros. CIE Automotive S.A is an associate of MOICML.
- **Zim Laboratories** announced that it has received approval from the Central Drugs Standard Control Organization (CDSCO) for its novel fixed-dose combination (FDC) of Naproxen Delayed Release and Esomeprazole capsules (375 mg/500 mg + 20 mg/20 mg).

room, a swimming pool, and a fitness center.

- **RateGain Travel Technologies** announced the launch of Rev-AI Clarity, an intelligent revenue assistant built specifically for car rental operators as part of the Rev-AI product suite.
- **Petronet LNG** announced a long-term agreement with ONGC for developing and operating ethane import and handling infrastructure at Dahej.
- **Transformers and Rectifiers (India)** announced that it has secured an order worth Rs 53.33 crore from Power Grid Corporation of India for HVDC converter transformers and related works.
- **Gujarat Pipavav Port** signed a non-binding memorandum of understanding (MoU) with NYK India to upgrade RoRo infrastructure at Pipavav Port.
- **MOIL** said that it has recorded 1.65 lakh metric tonnes (LMT) of manganese ore production in November 2025, showing a 1% year-on-year (YoY) increase. The company's sales reached 1.37 LMT, reflecting a YoY growth of 3%.
- **BEML** announced that it has secured an order worth Rs 157 crore from Loram Rail Maintenance India for the manufacturing of Switch Rail Grinding Machines.
- **Lupin** announced that it has entered into an exclusive licensing agreement with U.S.-based biosimilar specialist Valorum Biologics for its biosimilar Armlupep (pegfilgrastim-unne).
- **Godawari Power** has received the approval to operate its expanded iron ore pelletisation plant. With this, the company's capacity shall be increasing from 2.7 million tonnes per annum to 4.7 MTPA. The company has received the approval for additional 2 MTPA pellet plants from Chhattisgarh Environment Conservation Board through its letter dated December 3, 2025.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. ADP said private sector employment fell by 32,000 jobs in November after climbing by an upwardly revised 47,000 jobs in October.
- U.S. S&P Global Composite PMI slipped to 54.2 in November 2025 from 54.6 in October. The services PMI fell to 54.1 in November of 2025 from 54.8 in the previous month.
- U.S. ISM said its services PMI inched up to 52.6 in November after climbing to 52.4 in October.
- U.S. industrial production inched up by 0.1% September after dipping by a revised 0.3% in August. Manufacturing production was unchanged in September 2025 compared with August.
- U.S. import prices came in unchanged in September following a downwardly revised 0.1% uptick in August. Export prices also came in unchanged in September following a downwardly revised 0.1% uptick in August.
- Eurozone retail sales were flat in October 2025, following a modestly revised 0.1% increase in September. On an annual basis, retail sales rose 1.5%, up from 1.2% in September.
- Australia posted a merchandise trade surplus of A\$4.385 billion in October, following the downwardly revised A\$3.707 billion surplus in September (originally A\$3.938 billion). Exports were up 3.4% on month at A\$45.977 billion following the downwardly revised 7.6% increase in the previous month (originally 7.9%). Imports rose 2.0% on month at A\$41.592 billion following the upwardly revised 1.8% gain a month earlier (originally 1.1%).

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 59.32/bbl (IST 17:00).
- INR strengthened to Rs. 89.99 from Rs. 90.20 against each US\$ resulting in daily change of 0.23%.
- Fitch Ratings has raised India's FY26 GDP growth forecast to 7.4% from 6.9%, driven by strong private consumer spending, higher real incomes, and positive effects of GST reforms. This follows government data showing GDP growth hit a six-quarter high of 8.2% in Q2 FY26.
- India's current account deficit (CAD) widened sequentially to USD 12.3 billion, or 1.3% of GDP, in the second quarter of FY26. The CAD had stood at 0.3% of GDP in the previous quarter.
- India-Canada trade talks: With negotiations set for a restart, officials on both sides face the task of converting the present political goodwill into a structured process. The coming months will test whether the two countries can move beyond past friction and lay the groundwork for a trade agreement that has been nearly a decade in the making.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/12/2025

Tenneco Clean Air India Limited	Financial Results
CEAT Limited	Fund Raising
Jayaswal Neco Industries Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 05/12/2025

Hindustan Unilever Limited	Demerger
Computer Age Management Services Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
Hindustan Construction Company Limited	Rights 277:630 @ Premium Rs 11.50/-

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |